

ACTUARIAL ASSISTANT, ACTUARIAL

LONDON

REPORTING TO: VEEKASH BADAL, CHIEF ACTUARY

JOB PURPOSE

Carry out the quarterly reserving exercise using best practice within the financial control process. Actuarial services to in-house 'clients' on various actuarial tasks including capital modelling, reserving and pricing.

KEY TASKS

- Main contact for quarterly reserving analysis for Jubilee Syndicates. This will include the data management, the projection of reserves and reporting of results.
 - Assist with the individual capital assessments for Jubilee Syndicates in line with Lloyd's guidelines. Main duties will involve parameter setting and modelling within Remetrica, in particular the technical provisions component. The candidate will also assist with updating the ICA report and keeping abreast of the FSA and Lloyd's principles on capital setting.
 - Assist the Solvency II sponsor and project team in preparing for internal model approval in line with expectations of Lloyd's and the FSA. In particular provide input on the Technical Provision component of Solvency II.
 - Help Jubilee to enhance MI requirements and reporting for senior management and the Lloyd's Corporation.
 - Pricing: Ad hoc risk premium calculations of new and renewed business.
 - Assist in price monitoring and reporting
 - Review key insurance and economic assumptions for all actuarial tasks.
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KEY PERSONAL SKILLS REQUIRED

- Flexible and a self motivator
 - Excellent communications skills with proven record of dealing effectively with non-actuaries.
 - Appetite to face new challenges
 - Ability to present management information to clients (in-house and externally)
 - Ability to build strong business relationships both internally and externally
 - Excellent data management skills, including data validation and the analysis of large and complex databases.
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KEY TECHNICAL SKILLS/KNOWLEDGE/PROFESSIONAL QUALIFICATIONS REQUIRED:

- Good progress with the Institute of Actuaries exams
- London Market experience, preferably with Lloyd's
- Programming skills and the use of Remetrica an advantage
- Good reserving experience, preferably for a Lloyd's syndicate.